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PRESS RELEASE

December 6, 2011

TSX Venture Exchange
Symbol: NWM,
Shares Outstanding: 475,871,110

NWM Completes CAD \$3.342 M Equity Financing

TORONTO - NWM Mining Corporation (TSX-V: NWM) is pleased to announce the closing of a 41,775,000 common share private placement financing. Each share was issued at a price of \$.08 cents per common share for aggregate proceeds of CAD \$3,342,000. Commissions amounting to CAD \$325,000 were paid, and shares totalling 4,062,500 issued, to placement agents in connection with this financing.

The private placement is subject to regulatory approval and the securities issued are subject to a four month plus one day hold period, ending April 7, 2012, in accordance with the policies of the TSX Venture Exchange and applicable securities laws.

Funds will be used for completing construction of leach pads and building the road from the Lluvia Dos leach pad to the La Jojoba gold reserve. The road will allow for commencement of mining at the La Jojoba deposit in the first quarter of 2012.

Production Results and Outlook

- Approximately 1,100 oz. of gold was poured in November and more gold was adsorbed on Carbon.
- During the third quarter 851,265 tonnes of ore was mined and stacked on leach pads, containing approximately 15,768 oz. of gold (9,558 recoverable gold ounces).
- The mine encountered production challenges in September and October and gold production during those months dropped to levels below expectations. Since the beginning of November production has increased and solution as well as mining volumes are increasing again now.
- The first 4 lanes of the Lluvia Dos pad are expected to be completed in December, 2011.

For further information, please contact NWM Mining Corporation at (416) 364-6799

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.